

INDIA HOME LOAN LIMITED



RESOURCE PLANNING POLICY FOR REDEMPTION OF NON-CONVERTIBLE DEBENTURES

VERSION CONTROL

Version Control No.	Author	Date Created	Date updated	Date Approved	Version Description
1		January 4, 2022	-		V1

India Home Loan Limited (“the Company”) has, on June 30, 2020, issued 200 listed, rated, secured Non-Convertible Debentures at INR 10,00,000 each aggregating to INR 20,00,00,000 to Union Bank under TLTRO-2 scheme on a private placement basis for a period of 36 months. These debentures will be redeemed on June 30, 2023.

The Company is primarily in to housing loan business and raise funds for onward lending. The Company’s underlying asset loan books comprises of the loans having repayment tenure of 15 to 20 years’ average.

As a strategy, the Company looks into long term borrowing solutions to meet day to day liquidity concerns. During the Covid-19 pandemic and lockdown period, the Company took the advantage of special funding schemes of RBI in form of TLTRO -2 and raised 20 Crore from Union Bank of India for a tenure of 36 months.

As there is no requirement of creating Debenture Redemption Reserve (“DRR”) as per Companies Act, 2013, the Company has not created DRR.

Henceforth, the Board envisage the below multiple sources for repayment of these debentures on due date –

- The company is seeking out further equity investment to funds its further growth and repayment of NCD amount;
- New Term Loan from Banks and Financial Institutions will fund the repayment of NCDs; and
- Collection form Loan books.

Any one or multiple of above options will be exercised by the Company before the due date of NCDs to make sure the arrangement of sufficient funds for redemption.